



PINCON SPIRIT LIMITED

(Formerly Sarang Vinnyog Limited)

Registered office : P-223 C.I. T Road Scheme -VI M Kolkata -700054

Corporate Office: 3, Dacres Lane, 3rd Floor, Kolkata-700069

Ph : +91-33 2231 9135, Fax : +91-33 4008 0690, Email : pinconspirit@gmail.com

Website : www.pinconspirit.in



Rs. in Lacs

Financial Results for the Quarter ended 30.09.2011

Sl. No	Particulars	Quarter ended		6 Months Ended		Year ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	Net Sales/ Income form Operations	4,379.00	2,832.45	8,069.39	5,366.12	10,654.63
2	Expenditure					
	(Increase)/Decrease in stock in trade and work in progress	(54.51)	1.62	14.81	1.00	(8.15)
	Purchases	4,093.07	2,568.29	7,496.18	4,952.97	9,980.00
	Employee cost	2.59	2.39	5.18	4.78	10.21
	Depreciation	0.37	-	0.37	-	2.00
	Provision for bad debts	-	-	-	-	-
	Other expenditure	165.81	213.56	240.56	271.73	248.50
	Total	4,207.33	2,785.86	7,757.10	5,230.48	10,232.56
3	Profit from Operations before other income, interest and exceptional items (1-2)	171.67	46.59	312.29	135.64	422.07
4	Other Income	-	-	-	-	-
5	Profit before Interest and exceptional items (3+4)	171.67	46.59	312.29	135.64	422.07
6	Interest	-	-	-	-	-
7	Profit after Interest but before exceptional items (5-6)	171.67	46.59	312.29	135.64	422.07
8	Exceptional Items	-	-	-	-	-
9	Profit before Tax (7-8)	171.67	46.59	312.29	135.64	422.07
10	Tax Expenses	46.00	14.40	92.50	48.25	141.06
11	Net Profit after Tax (9-10)	125.67	32.19	219.79	87.39	281.01
12	Paid up Equity Share Capital (FV Rs. 10/- per share)	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15
13	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year)	-	-	-	-	420.99
14	Earning per share (Basic & Diluted)	1.25	0.32	2.19	0.87	2.80
15	Profit before Tax (PBT) to Sales	3.92%	1.64%	3.87%	2.53%	3.96%
16	Profit after Tax (PAT) to Sales	2.87%	1.14%	2.72%	1.63%	2.64%

Note:

- The above results have been taken on record by the Board at its meeting held on 28.10.2011.
- The above results have been reviewed by the statutory auditor of the company
- Unaudited Financial results are given as per the requirements of clause 41 of the "Listing Agreement".
- No investors complaints were pending at the beginning of the quarter and none were received during the quarter.
- The Company is engaged in the business of bottling and wholesale distribution of IMFL (Indian Made Foreign Liquor) Products.
- The Company has launched its own brand PINCON XXX RUM in the year 2009-10 (It is being intimated to Calcutta Stock Exchange), with a satisfactory market response and as per survey conducted by West Bengal Foreign Liquor Bond and Manufacturers Association recently, PINCON is the 3rd largest brand in Rum Segment in West Bengal which was published in Business World Volume 31, Issue 24, for the Week 25-31 October 2011, released on 24.10.2011
- The Company has launched its own brand PINCON 9000 Strong Beer and Pincon No. 1 Whisky in this 3rd Quarter of FY 2011-12.
- Previous year/Quarter figures are regrouped / restated, wherever necessary.
- Audited Accounts for the year 2010-11 has been submitted to Calcutta Stock Exchange (CSE) only.

Place : Kolkata

Date: 28th October,2011

For and on behalf of
PINCON SPIRIT LIMITED

MONORANJAN ROY
CHAIRMAN & MANAGING DIRECTOR

PINCON GROUP



Anupam Sarkar
Chartered Accountant

Review Report to
**The Board of Director,
Pincon Spirit Limited,
(Formerly Sarang Viniyog Limited),
P-223, C.I.T. Main Road, Scheme VI M,
Kolkata – 700 054**

We have reviewed the accompanying statement of unaudited financial results of Pincon Spirit Limited (Formerly Sarang Viniyog Limited) for the period ended September 30th, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: October 28, 2011

CA. Anupam Sarkar
Mem. No.
050083
Chartered Accountant
Membership No: 050083