



# PINCON SPIRIT LIMITED

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(RS. IN LAKH)

## PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Particulars	Unaudited					Audited
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figure for current period ended	Year to date figure for previous period ended	Previous year ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1 a) Gross Income from Operations	9,175.64	8,167.99	8,261.63	17,343.63	15,457.89	32,009.46
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations</b>	<b>9,175.64</b>	<b>8,167.99</b>	<b>8,261.63</b>	<b>17,343.63</b>	<b>15,457.89</b>	<b>32,009.46</b>
2 <b>Expenses</b>						
a. Cost of materials consumed	2,621.04	2,324.42	2,251.25	4,945.46	4,276.36	8,840.87
b. Purchase of stock-in-trade	5,901.40	5,233.31	5,208.61	11,134.71	9,893.99	20,454.68
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(106.85)	(190.75)	69.51	(297.60)	(172.01)	(217.06)
d. Employee benefits expense	12.23	9.78	8.74	22.01	16.30	32.61
e. Depreciation and Amortisation expense	55.24	54.64	6.24	109.88	6.24	116.33
f. Other Expenses	381.27	389.17	341.80	770.44	739.37	1,407.36
<b>Total Expenses</b>	<b>8,864.33</b>	<b>7,820.57</b>	<b>7,886.15</b>	<b>16,684.90</b>	<b>14,760.25</b>	<b>30,634.79</b>
3 <b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>311.31</b>	<b>347.42</b>	<b>375.48</b>	<b>658.73</b>	<b>697.64</b>	<b>1,374.67</b>
4 Other Income	-	-	-	-	-	-
5 <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>311.31</b>	<b>347.42</b>	<b>375.48</b>	<b>658.73</b>	<b>697.64</b>	<b>1,374.67</b>
6 Finance Costs	30.61	30.95	23.44	61.56	47.67	103.57
7 <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>280.70</b>	<b>316.47</b>	<b>352.04</b>	<b>597.17</b>	<b>649.97</b>	<b>1,271.10</b>
8 Exceptional Items - (Expenditure)/Income	-	-	-	-	-	-
9 <b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>280.70</b>	<b>316.47</b>	<b>352.04</b>	<b>597.17</b>	<b>649.97</b>	<b>1,271.10</b>
10 Tax Expense	89.55	113.43	117.41	202.98	216.72	422.96
11 <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>191.15</b>	<b>203.04</b>	<b>234.63</b>	<b>394.19</b>	<b>433.25</b>	<b>848.14</b>
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 <b>Net Profit/(Loss) for the period (11-12)</b>	<b>191.15</b>	<b>203.04</b>	<b>234.63</b>	<b>394.19</b>	<b>433.25</b>	<b>848.14</b>
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,961.17
16 <b>Earning Per Share of Rs 10 each (not annualised)</b>						
(a) Basic	1.91	2.03	2.34	3.93	4.32	8.46
(b) Diluted	1.91	2.03	2.34	3.93	4.32	8.46

## PART - 2: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER,30 2013

A PARTICULARS OF SHAREHOLDING				
1 <b>Public Share Holding</b>				
- Number of Shares	10021500	10021500	10021500	10021500
- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%
2 <b>Promoter and Promoter Group Shareholding</b>				
a) <b>Pledged / Encumbered</b>				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
b) <b>Non - Pledged / Encumbered</b>				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL

## B INVESTOR COMPLAINTS

1 PENDING AT THE BEGINNING OF THE QUARTER	NIL
2 RECEIVED DURING THE YEAR	NIL
3 DISPOSED OF DURING THE QUARTER	NIL
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL



**Part 3: Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter and Half Year ended September 30, 2013**

Particulars	Unaudited					Audited
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figure for current period ended	Year to date figure for previous period ended	Previous year ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
<b>1. Segment Revenue</b>						
a) IMFL	8,416.37	8,167.99	8,261.63	16,584.36	15,457.89	32,009.46
b) FMCG	759.27	-	-	759.27	-	-
<b>Gross Income from Operations</b>	<b>9,175.64</b>	<b>8,167.99</b>	<b>8,261.63</b>	<b>17,343.63</b>	<b>15,457.89</b>	<b>32,009.46</b>
<b>2. Segment Results</b>						
a) IMFL	272.72	347.42	375.48	620.14	697.64	1,374.67
b) FMCG	38.59	-	-	38.59	-	-
<b>Total</b>	<b>311.31</b>	<b>347.42</b>	<b>375.48</b>	<b>658.73</b>	<b>697.64</b>	<b>1,374.67</b>
Less: i) Interest	30.61	30.95	23.44	61.56	47.67	103.57
ii) Other un-allocable(income) net of unallocable expenditure	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>280.70</b>	<b>316.47</b>	<b>352.04</b>	<b>597.17</b>	<b>649.97</b>	<b>1,271.10</b>
Tax Expenses	89.55	113.43	117.41	202.98	216.72	422.96
<b>Profit after Tax</b>	<b>191.15</b>	<b>203.04</b>	<b>234.63</b>	<b>394.19</b>	<b>433.25</b>	<b>848.14</b>
<b>3. Capital Employed</b>						
a) IMFL	2,636.63	2,583.42	2,987.61	2,757.34	2,987.61	2,763.15
b) FMCG	120.71	-	-	-	-	-
<b>Total Segment Capital Employed</b>	<b>2,757.34</b>	<b>2,583.42</b>	<b>2,987.61</b>	<b>2,757.34</b>	<b>2,987.61</b>	<b>2,763.15</b>

**PART 4: UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30TH, 2013**

	(Rs in Lakhs)	
	As at current half year end 30.09.2013	As at previous year end 31.03.2013
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,002.15	1,002.15
Reserves and Surplus	2,355.36	1,961.17
<b>Shareholders' Funds</b>	<b>3,357.51</b>	<b>2,963.32</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	-	-
Deferred Tax Liabilities (Net)	-	-
<b>Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	998.56	800.63
Trade Payables	90.60	87.83
Other Current Liabilities	21.69	16.52
Short-Term Provisions	1,086.98	884.00
<b>Current Liabilities</b>	<b>2,197.82</b>	<b>1,788.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,555.33</b>	<b>4,752.31</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	1,560.51	1,670.38
Capital work-in-progress	-	-
Deferred Tax Assets	0.17	0.17
Long-Term Loans and Advances	600.00	200.00
<b>Non-Current Assets</b>	<b>2,160.68</b>	<b>1,870.56</b>
<b>Current Assets</b>		
Inventories	1,211.81	900.20
Trade Receivables	1,243.21	753.65
Cash and Cash Equivalents	54.04	80.64
Other Current Assets	885.59	1,147.27
<b>Current Assets</b>	<b>3,394.65</b>	<b>2,881.75</b>
<b>TOTAL ASSETS</b>	<b>5,555.33</b>	<b>4,752.31</b>

**Notes:**

- The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on October 30, 2013
- Figures for the previous periods are re-classified/re-arranged/re-grouped/consolidated, wherever necessary, to correspond with the current period's classification / disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods
- The Company is engaged in the business of Marketing of Indian Made Foreign Liquors, Packaged Drinking Water, Beer in Beverages, FMCG items including through Tie-up Manufacturing/ Brand Franchise.
- This statement is as per Clause 41 of the Listing Agreement.

Place : Kolkata  
Date: October 30, 2013

For and on behalf of Board  
  
MONORANJAN ROY  
CHAIRMAN & MANAGING DIRECTOR



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Director,  
Pincon Spirit Limited,  
"Wellesley House"  
7, Red Cross Place,  
3<sup>rd</sup> Floor,  
Kolkata - 700 001

I have reviewed the accompanying statement of unaudited financial results of **Pincon Spirit Limited** for the period ended September 30<sup>th</sup>, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
October 30, 2013

for CA. Anupam Sarkar  
Chartered Accountant

Anupam Sarkar  
Mem. No. 050083  
Anupam Sarkar  
Membership No. 050083