



PINCON SPIRIT LIMITED

CIN NO: L67120WB1978PLC034594

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata 700001

Corporate Office: Samakudi Chambers, No 103, K.H.Road, Santhinagar Bengaluru - 560027

Ph : +91-33 2231 8135, Fax : +91-33 4608 0690, Email : psl@pinconspirit.in; pinconspirit@pinconspirit.in

Website : www.pinconspirit.in

PART - 1: STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED RESULTS FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2015 (Rs. in Lacs)

Sl.No	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Half Year Ended		Year Ended	Half Year Ended	Year Ended
		Unaudited 30-Sep-15	Unaudited 30-Jun-15	Unaudited 30-Sep-14	Unaudited 30-Sep-15	Unaudited 30-Sep-14	Audited 31-Mar-15	Unaudited 30-Sep-15	Audited 31-Mar-15
1	a) Income from Operations	22,949.53	23,089.93	14,968.58	46,039.46	27,925.55	60,255.57	49,011.08	69,219.50
	b) Other Operating Income	-	-	-	-	-	-	-	51.92
	Total Income from Operations	22,949.53	23,089.93	14,968.58	46,039.46	27,925.55	60,255.57	49,011.08	69,271.42
2	Expenses								
	a. Cost of materials consumed	9,182.32	5,110.31	3,282.64	14,292.63	6,550.34	13,434.07	14,305.60	14,509.55
	b. Purchases	14,007.69	16,709.29	9,859.30	30,716.98	19,920.86	43,808.82	33,166.54	51,167.49
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,390.65)	(771.30)	397.67	(3,161.95)	(1,172.82)	(2,625.35)	(3,079.62)	(2,802.26)
	d. Employee benefits expense	58.59	50.68	54.07	118.27	108.84	217.06	190.64	338.62
	e. Depreciation and Amortisation expense	60.77	42.98	63.14	109.70	125.94	215.14	115.40	244.17
	f. Other Expenses	812.43	753.32	595.47	1,965.75	1,080.10	2,148.25	1,797.72	2,529.59
	Total Expenses	21,731.14	21,904.23	14,252.19	43,635.37	28,613.20	57,198.32	46,498.38	65,977.26
3	Profit from Operations before other income, finance costs and exceptional items	1,218.39	1,185.70	746.39	2,404.09	1,312.35	3,056.65	2,514.70	3,304.16
4	Other Income	-	-	-	-	36.04	14.00	-	14.09
5	Profit from ordinary activities before finance costs and exceptional items	1,218.39	1,185.70	746.39	2,404.09	1,348.39	3,070.74	2,514.70	3,318.25
6	Finance Costs	345.16	326.59	182.98	671.72	318.80	766.73	672.45	707.82
7	Profit from ordinary activities after finance costs but before exceptional items	873.23	859.14	563.41	1,732.37	1,029.59	2,304.01	1,842.24	2,610.43
8	Exceptional items - (Expenditure)/income	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	873.23	859.14	563.41	1,732.37	1,029.59	2,304.01	1,842.24	2,610.43
10	Tax Expense	290.37	291.89	186.54	582.26	352.30	796.01	612.50	888.61
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	582.86	567.25	376.87	1,150.11	677.29	1,568.00	1,229.65	1,721.82
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	582.86	567.25	376.87	1,150.11	677.29	1,568.00	1,229.65	1,721.82
14	Minority Interest	-	-	-	-	-	-	26.19	56.11
15	Net Profit/(Loss) for the period (13-14)	582.86	567.25	376.87	1,150.11	677.29	1,568.00	1,255.84	1,777.93
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15	1,002.15
17	Reserves Excluding Retention Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,613.85	-	4,571.60
18	Earning Per Share of Rs 10 each (not annualised) (In. Rs.)								
	(a) Basic	5.82	5.66	3.76	11.48	6.78	15.65	12.27	17.18
	(b) Diluted	5.82	5.66	3.76	11.48	6.78	15.65	12.27	17.18

PART - 2: SELECT INFORMATION

A	PARTICULARS OF SHAREHOLDING	Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Public Share Holding						
	- Number of Shares	10,021,500	10,021,500	10,021,500	10,021,500	10,021,500	
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	
	b) Non Encumbered						
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	
B	INVESTORS COMPLAINTS FOR THE 3 MONTHS ENDED 30TH SEPTEMBER, 2015	Pending at the beginning of the quarter - Nil; Received during the quarter - Nil; Disposed off during the quarter - Nil; Remaining unresolved at the end of the quarter - Nil					

PART - 3: STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2015 (Rs. in Lacs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30-Sep-15	Unaudited 30-Jun-15	Unaudited 30-Sep-14	Unaudited 30-Sep-15	Unaudited 30-Sep-14	Audited 31-Mar-15
1. Segment Revenue						
a) IMFL & IMIL	16,605.26	14,818.89	9,511.24	31,424.15	19,861.64	42,087.84
b) FMCG	6,344.27	8,271.04	5,457.34	14,615.31	8,063.91	18,167.73
Gross Income from Operations	22,949.53	23,089.93	14,968.58	46,039.46	27,925.55	60,255.57
2. Segment Results						
a) IMFL & IMIL	897.67	957.53	341.59	1,856.26	823.34	2,108.43
b) FMCG	320.72	228.17	404.80	548.89	489.01	948.22
Total	1,218.39	1,185.70	746.39	2,404.09	1,312.35	3,056.65
Less: Other unallocable expenditure						
i) Interest	345.16	326.59	182.98	671.72	318.80	766.73
Add: ii) Other un-allocable income				36.04	14.00	14.09
Profit Before Tax	873.23	859.14	563.41	1,732.37	1,029.59	2,304.01
Tax Expenses	290.37	291.89	186.54	582.26	352.30	796.01
Profit After Tax	582.86	567.25	376.87	1,150.11	677.29	1,568.00
3. Capital Employed						
a) IMFL & IMIL	9,151.70	7,745.84	4,807.47	8,833.03	5,459.21	8,035.18
b) FMCG	3,406.53	4,329.27	2,806.20	4,615.20	2,216.46	3,468.48
Total Segment Capital Employed	12,548.23	12,075.11	7,613.67	13,448.23	7,675.67	11,503.66



Handwritten signature/initials

PART 4: STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	Half Year Ended	Year Ended	Half Year Ended	Year Ended
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
EQUITY AND LIABILITIES				
Shareholder's Funds				
Share Capital	1,002.15	1,002.15	1,002.15	1,002.15
Reserves and Surplus	5,613.95	4,463.84	5,735.61	4,571.60
Shareholders' Funds	6,616.10	5,465.99	6,737.76	5,573.75
Minority Interest	-	-	625.21	599.02
Non-Current Liabilities				
Long-Term Borrowings	6,032.13	6,037.67	6,212.14	6,227.67
Non-Current Liabilities	6,032.13	6,037.67	6,212.14	6,227.67
Current Liabilities				
Short-Term Borrowings	11,959.78	9,170.21	11,959.78	9,170.21
Trade Payables	201.79	133.76	879.97	1,005.24
Other Current Liabilities	716.71	258.19	891.95	424.41
Short-Term Provisions	2,785.83	2,055.99	2,918.51	2,188.68
Current Liabilities	15,664.11	11,619.15	16,650.22	12,788.54
TOTAL EQUITY AND LIABILITIES	28,312.34	23,122.81	30,225.33	25,188.98
ASSETS				
Non-Current Assets				
Tangible Assets	1,676.78	1,700.47	1,889.10	2,002.20
Tangible Assets - Work in Progress	383.52	-	383.52	-
Intangible Assets	-	-	882.73	882.73
Deferred Tax Assets	19.64	13.06	117.35	110.77
Non-Current Investments	1,552.36	1,552.36	-	-
Long-Term Loans and Advances	-	-	28.83	20.83
Non-Current Assets	3,632.30	3,345.89	3,301.54	3,024.53
Current Assets				
Inventories	10,643.61	6,956.60	11,864.75	8,190.71
Trade Receivables	10,671.55	10,566.81	11,303.23	11,290.30
Cash and Cash Equivalents	377.12	13.71	417.08	112.04
Other Current Assets	2,987.76	2,239.80	3,338.73	2,571.40
Current Assets	24,680.04	19,776.92	26,923.79	22,164.45
TOTAL ASSETS	28,312.34	23,122.81	30,225.33	25,188.98

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on October 31, 2015.
- Previous period / year figures have been regrouped / rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Company alongwith its Subsidiaries are engaged in the business of Marketing, Blending, Bottling of Indian Made Foreign Liquor (IMFL), Beer in Alcoholic Beverages, Indian Made Indian Liquor (IML), Marketing of Packaged Drinking Water and FMCG items through Own/Tie-up Manufacturing Setup & Brand Franchise.
- Authorised Capital of the Company has been increased from Rs. 1003.00 Lacs to Rs. 5000.00 Lacs as approved in the EGM dated 25.07.2015.
- As per the disclosure requirements of Accounting Standard - 17, "Segment Reporting" has been complied with in the above Financial Statements.
- This statement is as per Clause 41 of the Listing Agreement.

Place : Kolkata
Date: Oct 31, 2015


for and on behalf of Board
Monoranjan Roy
MANAGING DIRECTOR



D.N. MISRA & Co.

CHARTERED ACCOUNTANTS

D.N. MISHRA, M. COM, L.L.B, F.CA.

54, GANESH CH. AVENUE
1ST FLOOR, KOLKATA-700013
PH.: (033) 2215-6144 (O)
9433100947 (M)

LIMITED REVIEW REPORT

Review Report to
The Board of Director,
Pincon Spirit Limited,
"Wellesley House"
7, Red Cross Place,
3rd Floor,
Kolkata - 700 001

We have reviewed the results of Pincon Spirit Limited ("the Company") for the quarter ended September 30, 2015 which are included in the accompanying Standalone & Consolidated Unaudited Results for the quarter and Six Months ended September 30, 2015 (the "statement"), and the statement of assets and liabilities as on that date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promotee Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.N. Misra & Co.
Firm Registration No. 312021E

D.N. Misra
Proprietor
Membership No.:050440



Place: Kolkata
Date: October 31, 2015



PINCON SPIRIT LIMITED

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001

Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642

Corporate Office : Samskruti Chambers, No.103, K.H.Road, Shantinagar, Bangaluru - 560027

Phone : 080-2222 3195, Toll Free No. : 1800 345 3684

Email : psl@pinconspirit.in, Website : www.pinconspirit.in

CIN : L67120WB1978PLC031561

PRESS RELEASE

Pincon Spirit Limited

Be High on Life

Pincon Spirit Limited (PSL) is one of the fastest growing companies in India. Having business vintage since 1978, PSL is engaged in two business lines viz.

- Liquor Division: Indian Made Foreign Liquor (IMFL) & C.S. Liquor – Indian Made Indian Liquor (IMIL)
- Fast Moving Consumer Goods (FMCG) Division

The Standalone Financials for Half Year Ended September 2015 as compared to September 2014 speak for the fast growing track of PSL as evinced from the Key Parameters below:

- Income from Operations stood at Rs. 460.39 Cr (Rs. 279.26 Cr), indicating growth of 64.86%.
- EBIDTA stood at Rs. 25.08 Cr (Rs. 14.38 Cr), indicating increase by 74.41%.
- Net Profit at Rs. 11.50 Cr (Rs. 6.77 Cr), an increase 69.87%.
- EPS was Rs. 11.48 as compared to Rs. 6.76 per share.

PINCON Brands in IMFL / IMIL

Highland Blue, Ultra Force, Ruby Gold, King's Coin in IMFL & Pincon Bangla No. 1 in IMIL

PINCON Brands in FMCG

PINCON & King's Coin in Mustard Oil, Soya Oil & Rice Bran Oil

Geographical Spread

Apart from West Bengal, the company has next highest business in Karnataka and has eminent plans for expanding into other Southern States, which is being managed from Corporate Office at Bangalore. Other States where PSL is having active business presence include Odisha, Assam, Arunachal Pradesh, Tripura, Jharkhand, Uttarakhand etc.

Mr. Monoranjan Roy, Chairman & Managing Director of PSL, commenting on the basics for the robust financial growth, said:

"On a macro level outlook, overall increased business volume in existing market, as well as geographical business spread. Further, segment wise increased contribution is also a key factor.

Going into micro level analysis, he said that expanded product portfolio in Indian Made foreign Liquor Division and introduction of CS Liquor has contributed towards Liquor segment growth. In CS Liquor, PSL is heading for being the largest selling brand in West Bengal. In FMCG, increased distribution tie up for Pincon brand of Edible Oil is contributing to this segment.

As regards increased profitability, he stated that cost control is the contributing factor."

