



**GROUP**

Date: 31.07.2017

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - C  
Bandra Kurla Complex  
Mumbai - 400 051  
(Symbol: PINCON)

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
(Scrip Code: 538771)

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001  
(Scrip Code: 029247)

Dear Sir / Madam,

**Sub: Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017**

In terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose a copy of the un-audited Financial Results of the company approved at the meeting of the Board of Directors of the company held on 31<sup>st</sup> July, 2017. A copy of Limited Review Report by the Statutory Auditors on the said results is also enclosed. The meeting commenced at 10.00 A.M. and concluded at 11.30 A.M.

Thanking you

Yours faithfully

For Pincon Spirit Limited

Himangshu Kedia  
Company Secretary



Encl: a/a

# PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",  
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in



# PINCON SPIRIT LIMITED

CIN: L67120WB1978PLC031561

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001

Corporate Office: "Samskruthi Chambers" No. 103, K.H.Road, 3rd Floor, Shanthinagar, Bengaluru - 560027

Ph : +91-33 2231 9135, Fax : +91-33 40014642 , Email : pinconspiritletted@gmail.com: psl@pinconspirit.in

Website : www.pinconspirit.in

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## PART 1: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2017 (Rs. in Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17	31-Mar-16
1	<b>Income</b>					
	a. Income from Operations.	39,061.73	48,997.42	30,927.98	142,004.78	94,605.88
	b. Other Operating Income.	-	0.82	-	0.82	-
		<b>39,061.73</b>	<b>48,998.24</b>	<b>30,927.98</b>	<b>142,005.60</b>	<b>94,605.88</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed.	23,748.20	34,588.52	11,689.95	72,038.74	33,002.48
	b. Purchases.	9,648.37	6,924.11	12,313.52	48,996.15	58,397.66
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade.	1,657.55	2,936.52	3,859.49	6,790.69	(5,663.31)
	d. Employee benefits expense.	128.72	160.55	74.87	410.10	334.00
	e. Finance Costs.	754.06	672.40	642.56	2,584.64	1,669.28
	f. Depreciation and Amortisation expense.	95.54	102.84	42.87	276.41	207.40
	g. Other Expenses.	1,255.31	1,319.67	925.26	4,381.02	2,924.64
	<b>Total Expenses</b>	<b>37,287.75</b>	<b>46,704.61</b>	<b>29,548.52</b>	<b>135,477.75</b>	<b>90,872.15</b>
3	<b>Profit Before Tax</b>	<b>1,773.98</b>	<b>2,293.63</b>	<b>1,379.46</b>	<b>6,527.85</b>	<b>3,733.73</b>
	<b>Tax Expenses - Current Tax</b>	<b>602.98</b>	<b>775.74</b>	<b>466.86</b>	<b>2,218.82</b>	<b>1,269.09</b>
	- Deferred Tax	(21.32)	5.00	-	5.00	(21.32)
	- Total Tax	<b>581.66</b>	<b>780.74</b>	<b>466.86</b>	<b>2,223.82</b>	<b>1,247.77</b>
4	<b>Net Profit after Tax</b>	<b>1,192.32</b>	<b>1,512.89</b>	<b>912.60</b>	<b>4,304.03</b>	<b>2,485.96</b>
5	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	4,408.60	4,408.60	4,408.60	4,408.60	2,104.30
6	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				10,022.33	6,948.14
7	<b>Earning Per Share of Rs 10 each (not annualised) (In. Rs.)</b>					
	(a) Basic	2.70	3.91	4.05	11.12	16.87
	(b) Diluted	2.70	3.43	2.07	9.76	11.81



PART 2: UNAUDITED STANDALONE SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2017 (Rs. in Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17	31-Mar-16
<b>1. Segment Revenue</b>						
a) IMFL & IMIL	30,028.21	35,038.45	22,225.20	102,939.26	66,506.06	
b) FMCG	9,033.52	13,958.97	8,702.78	39,065.52	28,099.82	
<b>Gross Income from Operations</b>	<b>39,061.73</b>	<b>48,997.42</b>	<b>30,927.98</b>	<b>142,004.78</b>	<b>94,605.88</b>	
<b>2. Segment Results</b>						
a) IMFL & IMIL	2,199.85	2,298.81	1,587.41	7,407.10	4,060.20	
b) FMCG	328.19	666.40	434.61	1,704.57	1,342.81	
<b>Total</b>	<b>2,528.04</b>	<b>2,965.21</b>	<b>2,022.02</b>	<b>9,111.67</b>	<b>5,403.01</b>	
Less: Other unallocable expenditure						
i) Interest	754.06	672.40	642.56	2,584.64	1,669.28	
Add: i) Other un-allocable income	-	0.82	-	0.82	-	
<b>Profit Before Tax</b>	<b>1,773.98</b>	<b>2,293.63</b>	<b>1,379.46</b>	<b>6,527.85</b>	<b>3,733.73</b>	
Tax Expenses	581.66	780.74	466.86	2,223.82	1,247.77	
<b>Profit After Tax</b>	<b>1,192.32</b>	<b>1,512.89</b>	<b>912.60</b>	<b>4,304.03</b>	<b>2,485.96</b>	
<b>3. Capital Employed</b>						
a) IMFL	15,683.69	13,982.51	11,420.79	13,982.51	9,587.76	
b) FMCG	4,718.20	5,306.37	4,472.07	5,306.37	4,050.98	
<b>Total Segment Capital Employed</b>	<b>20,401.89</b>	<b>19,288.88</b>	<b>15,892.86</b>	<b>19,288.88</b>	<b>13,638.74</b>	
<b>Assets</b>						
a) IMFL & IMIL	42,553.70	32,738.63	25,352.95	32,738.63	21,133.87	
b) FMCG	6,050.79	6,602.28	8,657.73	6,602.28	9,133.17	
c) Unallocated Corporate Assets	12,497.59	13,592.96	9,185.80	13,592.96	9,233.46	
<b>Total Assets</b>	<b>61,102.08</b>	<b>52,933.87</b>	<b>43,196.48</b>	<b>52,933.87</b>	<b>39,500.50</b>	
<b>Liabilities</b>						
a) IMFL & IMIL	275.64	239.71	126.56	239.71	208.12	
b) FMCG	82.40	85.67	97.58	85.67	67.49	
c) Unallocated Corporate Liabilities	40,342.15	33,319.61	27,079.48	33,319.61	25,586.15	
<b>Total Liabilities</b>	<b>40,700.19</b>	<b>33,644.99</b>	<b>27,303.62</b>	<b>33,644.99</b>	<b>25,861.76</b>	

**Notes:**

- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and the above financial results have been prepared in accordance with the principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and the accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on July 31, 2017.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Company together with its Subsidiaries are engaged in the business of Manufacturing, Marketing, Blending, Bottling of Indian Made Foreign Liquor (IMFL), Indian Made Indian Liquor (IMIL), Marketing of Packaged Drinking Water and FMCG items, including edible oils, through own Manufacturing set up, Tie-up Manufacturing set up / Brand Franchise.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Kolkata  
Date: July 31, 2017



For and on behalf of Board

Monoranjan Roy  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 02275811

**D.N. MISRA & Co.**

CHARTERED ACCOUNTANTS

54, GANESH CH. AVENUE  
1ST FLOOR, KOLKATA-700013  
PH.: (033) 2215-6144 (O)  
9433100947 (M)

**INDEPENDENT AUDITORS REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To  
The Board of Directors,  
Pincon Spirit Limited,

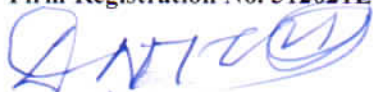
We have reviewed the accompanying statement of standalone unaudited financial results of **Pincon Spirit Limited** for the quarter ended June 30, 2017, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016.

This statement, which is the responsibility of the Company's Management and approved by the Board Of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prepared under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting Principles Generally Accepted In India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.N. Misra & Co.  
Firm Registration No. 312021E



D.N. Misra  
Proprietor  
Membership No.:050440



Place: Kolkata  
Date: July 31, 2017