

PRESS RELEASE

Registered Office, Kolkata, August 11, 2017

Pincon Spirit Limited (BSE: 538771, NSE: PINCON, CSE:029247) has informed that the Honourable Securities Appellate Tribunal (SAT), Mumbai vide its Order dated 11.08.2017 has granted stay and directed the BSE and NSE to reverse their decision to suspend trading of equity shares of Pincon Spirit Limited as expeditiously as possible. The suspension was in connection with SEBI letter to the stock exchanges in connection with inclusion on name of Pincon Spirit Limited in the list of Shell Companies.

Pincon Spirit Limited has in the meantime submitted all requisite papers and documents in support of the fact that it is not a Shell Company, to NSE and BSE.