



GROUP

Date: 24.06.2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - C
Bandra Kurla Complex
Mumbai - 400 051
(Symbol: PINCON)

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
(Scrip Code: 538771)

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
(Scrip Code: 029247)

Dear Sir / Madam,

Sub: Press Release

Enclosed please find the Press Release issued in relation to approval of Capex worth Rs. 50.00 crores by the Board at their meeting held on June 23, 2017.

This is for your information and record.

Thanking you

Yours faithfully

For Pincon Spirit Limited

Himangshu Kedia
Company Secretary & Compliance Officer



Encl: a/a

PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",
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Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in



Pincon Spirit Limited

CIN: L67120WB1978PLC031561

Registered Office: 7, Red Cross Place, Wellesley House, 3 Floor, Kolkata – 700 001.

Corporate Office: 103, Sanskruti Chambers, K.H. Road, Shanthi Nagar, Bangalore – 560 027

Investor Relations Office: 1207 Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Press Release

Board approves Capex worth Rs. 50 crore

Kolkata, June 23, 2017: Pincon Spirit Limited (PSL), one of the youngest and fastest growing companies in India with a business presence in IMFL, IMIL and FMCG today announced that its Board of Directors have approved capex of Rs. 50 crore entailing setting up of Oil refinery & Solvent extract automated plant and PET manufacturing unit.

The Board has approved setting up of a Rice bran oil refinery & solvent extract automated plant at Dankuni Industrial area, West Bengal. The plant will have a production capacity of 200 MT per day would be set up at an approximate cost of Rs. 30 crore. Of the total production, 50% will be for captive use of Pincon rice bran oil brand sales across India, while the rest will be for bulk supplies to corporate buyers.

Further, the Board also approved setting up of polyethylene terephthalate perform bottle (PET) manufacturing plant at Asansol, West Bengal at an approximate cost of Rs. 20 crore. The plant with a production capacity of 10 lacs bottles per day would be primarily for Company's captive use.

Commenting on the development, Mr. Monoranjan Roy, Chairman & Managing Director, Pincon Spirit Limited, said

“The proposed investment is aimed at enhancing our position in chosen product categories while enhancing value from deeper operational synergies. The investment is intended to improve our product mix and enhance our growth prospects.”



About Pincon Spirit Ltd.

Pincon Spirit Ltd. (PSL) is one of the fastest growing Companies in India. The Company has a growing presence in multiple states across India and is a leading IMFL (India Made Foreign Liquor) and IMIL (India Made Indian Liquor) player. In IMFL, PSL is the only player participating in the entire chain from production > wholesale > retail. PSL has 12 illustrious brands in this segment. In the IMIL segment, the Company is engaged in blending, bottling and wholesale distribution of its own product, PINCON Bangla No. 1, Bengal Tiger and Uddan in West Bengal. Pincon is also a wholesale distributor of various other established brands having tie-ups with over 9,800 licensees across India. The Company manages and controls 43 retail outlets in West Bengal. In the Company's FMCG segment, it sells Edible Oil (Mustard Oil, Soya Oil and Rice Bran Oil) under Pincon and King's Coin brand.

For further information on the Company, please visit www.pinconspirit.in:

For further information contact:

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